

## **PRESS RELEASE**

### **J. Lauritzen in bulk expansion**

Lauritzen Bulkera has signed a contract with Hyundai Heavy Industries for construction of two 180.000 dwt cape size bulk carriers.

The first of the vessels will be delivered towards the end of 2009 and the second at the beginning of 2010.

With the addition of these two Capesize vessels Lauritzen Bulkera owns and operates a fleet of more than 120 bulk carriers in the segments from handy size to cape size.

President of Lauritzen Bulkera, Mr. Jens Ditlev Lauritzen, describes the newbuildings as top modern vessels from a top class shipyard with an attractive design including CSR and PSPC.

These vessels will further boost Lauritzen Bulkera engagement in the Capesize segment.

With this order Lauritzen Bulkera will take delivery of 39 additional owned and/or chartered vessels during the next 3 years, to complement the current fleet of 85 vessels.

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J. Lauritzen A/S

**For further information please call Jens Ditlev Lauritzen phone +45 33 96 83 00.**

